

January 8, 2021

Senator Jech
Room 417

Re: RBS No. 446

RBS No. 446 would allow a retired teacher who is under age 62 to earn the lessor \$25,000 or 50% of final average earnings and continue to receive their pension benefit from OTRS. The current limit is \$15,000.

RBS No. 446 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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